

Eastern Michigan University  
Business and Finance Committee Meeting  
November 12th , 2019  
Agenda

A meeting held in open session at 6:30 p.m., 301 Student Center

**A. Opening Roll Call** Quorum met at 6:30 pm

<b>Director Aggour</b>	Present
<b>Senator Cooley</b>	Present
<b>Senator Galluzzo</b>	Present
<b>Senator Salice</b>	Present
<b>Senator Scott</b>	Present
<b>Senator Wright</b>	Present

**B. Approval of Agenda-** Moved by Senator Galluzzo, seconded by Senator Scott without objection, motion carries.

**C. Budget Reports**

1. Student organizations: \$38,956.37
2. Club Sports: \$36,279.75

**D. New Business**

- A. Student Organization Allocations
  - 1) Financial Management Association
    - a. Requesting a total of \$2,500 to pay for an international finance conference.
    - b. Move into questioning.
    - c. Senator Galluzzo asked about the type of competition, and how students would benefit from it.
    - d. Director Aggour asked how many will be entering the competition- 12 students signed up.
    - e. Director Aggour notes previous fundraising efforts.
    - f. Senator Galluzzo moves to amend the allocation event to \$2100.
    - g. Motion to vote on the amendment, seconded without objection.
    - h. Vote ending in 5 yes's and 0 no's.
    - i. Motion to move to previous question, vote ending in 5 yes's and 0 no's.
    - j. FMA will be allocated \$2,100.
  - 2) N.A.P.S (Natural Authentic Passionate Stylish)
    - a. Requesting funding for NAPS "coffee night" where self care event including poetry, music and other events.

- b. Move into questioning.
  - c. Senator Salice asks about additional expenses.
  - d. Senator Galluzzo asks about x-fund amount and what money was used for. It was explained that it was used for Soul Food Sunday.
  - e. Director Aggour asks about future fundraising efforts.
  - f. Entertain a motion to move to discussion.
  - g. Moved and seconded without objection, motion carries.
  - h. Senator Scott moves to amend the amount to \$500, seconded.
  - i. Vote on the amendment ending in 5 yes's and 0 no's.
  - j. Senator Wright calls to move to the previous question.
  - k. Vote ending in 5 yes's and 0 no's.
  - l. NAPS will be allocated \$500.
- 3) National Association for the Advancement of Colored People
- a. NAACP requesting funding for a leadership retreat: leadership skills and development, fundraising, grant writing.
  - b. Mentioned that they have upcoming fundraisers (friendsgiving).
  - c. Requesting a total of \$709.25.
  - d. Move into questioning.
  - e. Senator Galluzzo asks about mobilization and endorsement of political parties
  - f. Senator Wright clarifies amount being requested.
  - g. Senator Galluzzo asks what x-fund money will be used for going forward: going to future events.
  - h. Senator wright moves to discussion.
  - i. Director Aggour notes his support for the allocation.
  - j. Senator Cooley moves to call to the previous question, seconded without objection.
  - k. Vote ending in 5 yes's and 0 no's.
  - l. NAACP will be allocated \$709.25.
- B. Club Sports
- 1) EMU Hockey
- a. Asking for the 7% of the budget for hockey and fees, total of \$2,238.54.
  - b. Invoice was sent for the monthly payments.
  - c. Move into questioning.
  - d. Senator Salice asks how funding was received last year for the club sport.
  - e. Senator Galluzzo talks about covering registration fees again, as this was allocated for last meeting. Representative responds that he does not know as he is a representative not a treasurer.
  - f. Senator Galluzzo inquires suggests speaking to the treasurer of the organization.
  - g. Move into discussion.
  - h. Senator Galluzzo moves to remove club hockey's request, and re-do it at the next meeting when the treasurer is present, seconded.
  - i. Club hockey will be removed from this agenda and placed on the next meetings agenda.
- C. Resolution 106-10

- a. President Smith speaks on behalf of his resolution to match the donations raised for the Student Emergency fund up to \$15,000 in the first thirty days of the public crowdfunding campaign.
  - b. Move into questioning.
  - c. Motion to move into discussion by Senator Galluzzo, seconded by Senator Scott, motion carries.
  - d. Director Aggour Moves to amend the last clause of the resolution to Change the first bucket of money to First Student Government services and then president's Discretionary.
  - e. Move into discussion on the amendment.
  - f. Move to a vote on the amendment
  - g. Vote ending in 4 yes's and 1 no from Senator Galluzzo.
  - h. Motion to vote on the resolution as a whole, seconded.
  - i. Vote ending in 5 yes's and 0 no's. The resolution has been passed.
- D. Discuss Ideas for Holding an Event**
- a. Senator Galluzzo suggests a week long business and finance events week, including tabling, financial literacy events and other events.
  - b. Comment from Senator Romero in the gallery, showing support of the idea, and budgeting and FAQ's event.
  - c. Comment from President Smith in the gallery, suggesting an event with the SG lawyer on retainer and helping Student Org leaders with the transition from X-funds to bank accounts.
  - d. Comment from the gallery to reach out to other business organizations to collaborate with them on potential events.
  - e. President smith notes the Student Government events line item for potential funding avenue.
- E. Gallery Comments-** None.
- F. Closing Roll Call-** All members present.
- G. Adjournment-** Adjourned at 7:04 pm.